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Development Team Seeks Input for Congress-Ferry Street Redevelopment

For Immediate Release

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(July 13, 2006- TROY)- The City of Troy, Rensselaer County, Troy Housing Authority, Rensselaer Polytechnic Institute and the United/Hedley development team have scheduled five meetings over the course of the next six weeks to gain input from the public concerning the redevelopment of the Congress-Ferry Street Corridor.

Late last year, the four entities involved in the redevelopment project named the United Group and John Hedley as the developers for the ambitious venture, which aims to add significant growth to approximately 14 acres of land surrounding Congress and Ferry Streets.

The public meeting schedule is as follows (please note that all of the meetings will begin at 6 p.m.):

July 18th- Italian Community Center

July 25th- Rensselaer County Office Building (3rd Floor Conference Room)

August 1st- Saint Frances DeSales Parish

August 8th- RPI Heffner Alumni House

August 17th- Troy City Hall

The development team and representatives from the four stakeholders have met every two weeks for the last nine months, working hard to successfully create ideas that will benefit all of those involved. During the public meetings, the development team will present an early conceptual design to members of the community. Following the public information sessions, the development team and stakeholders will incorporate the thoughts of the public into future plans.

"It is vitally important that everyone realize that this project is in its early stages and that absolutely nothing is set in stone," Mayor Harry J Tutunjian said Thursday. "We need the input of the public before we can go any further. We are all very excited to hear the thoughts and ideas the residents of Troy have, and to share with them the great benefits we believe this project will bring to the City."

"Our collaborative process, which will now include perspectives from the people of Troy, will lead us toward a successful, significant development project with long-time, positive impact on the future of the City," said Michael Uccellini, the President and Chief Executive Officer for the United Group.

All members of the media are encouraged to attend the meetings for the latest update on the project.

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